

HARDCASTLE & WAUD MANUFACTURING COMPANY LIMITED

Regd. Off.: Mall Office, 2nd Floor, Metro Junction Mall of West Pioneer Properties (I) Pvt Ltd,

Netivali, Kalyan (E), Thane – 421306

Tel. No.: 022-22837658 Fax: 022-22873176

CIN No.: L99999MH1945PLC004581

E-mail Id: ho@hawcoindia.com Website: www.hawcoindia.in

27th May, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001.

Dear Sirs,

Subject: Disclosure of Impact of Covid-19 Pandemic under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find the enclosed disclosure pertaining to impact of Covid-19 pandemic on the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Hardcastle And Waud Manufacturing Company Limited**

Sd/-
Smita Achrekar
Company Secretary & Compliance Officer

Contact Detail: 9867806152

Encl : a/a

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Impact on Company's Business Activities:

The Company is mainly engaged in the business of a) Sale of traded goods i.e. industrial chemicals; b) Investment activities; and c) Leasing activities. Presently there is no impact on the Leasing activity of the Company. Further with regards to sale of traded goods, there are lot of uncertainties to the impact of this pandemic, the demand and supply situation is presently unclear and we will have clear picture in times to come. Also the performance of Investment Activities remains sluggish as the impact of this pandemic is well known on the financial markets and the future is uncertain.

Capital & Financial Resources:

The Company utilizes its own funds and does not have any major borrowings, hence there is very limited to almost no impact in terms of capital and financial resources of the Company.

Profitability:

Activities pertaining to sale of traded goods and investment have been impacted due to present crises and accordingly the profitability of the Company may have an impact. Further the Company has made investment in an entity engaged in Operating Commercial mall and construction & development of Real Estate Projects. Due to impact of Covid – 19 on this sector, there is impact on the value of such Investment made by the Company. The Company is in process of assessment of such reduction in the value of its Investment and the same will be accounted for by the Company. However, this may not impact cash flows of the Company.

Liquidity Position:

The Company has adequate reserves and net worth which is one of its' biggest strengths. This may possibly help the Company remain stable in near future.

Ability to service debt and other financial arrangements:

The Company does not have any major debt obligations and hence there is no impact pertaining to debt obligations on the Company.

Internal Financial Reporting and Control:

The Company's management is constantly striving in ensuring an effective internal financial reporting and control measure. Systems are established to ensure the validity of the transactions and safe guarding of the assets.

For **Hardcastle And Waud Manufacturing Company Limited**

Sd/-

Smita Achrekar

Company Secretary & Compliance Officer

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